

**COMPANY REGISTRATION NUMBER 3330091**

**SUTTON BUSINESS FEDERATION  
LIMITED  
COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
31ST MARCH 2007**

**BROOKS & CO.**  
Chartered Accountants  
Mid-Day Court  
20-24 Brighton Road  
Sutton  
Surrey  
SM2 5BN

**SUTTON BUSINESS FEDERATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2007**

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**SUTTON BUSINESS FEDERATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31ST MARCH 2007**

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The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2007.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of promoting business to business activities and providing representation on behalf of members and businesses in the London Borough of Sutton. The company did not receive any income during this period.

**DIRECTORS**

The directors who served the company during the year were as follows:

P Cawthorne  
C Wood  
R H Thomas

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Apex House  
2 - 4 Quarry Park Road  
Cheam  
Surrey  
SM1 2DN

Signed by order of the directors

P Cawthorne  
Company Secretary

Approved by the directors on 30th January 2008

**SUTTON BUSINESS FEDERATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31ST MARCH 2007**

	Note	2007 £	2006 £
<b>TURNOVER</b>		5,412	–
Cost of sales		1,309	–
<b>GROSS SURPLUS</b>		4,103	–
Administrative expenses		2,902	675
<b>OPERATING SURPLUS/(DEFICIT)</b>		1,201	(675)
Interest receivable		5	19
Interest payable and similar charges		–	(13)
		—	—
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,206	(669)
Tax on surplus/(deficit) on ordinary activities		–	–
		—	—
<b>SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR</b>		1,206	(669)
Balance brought forward		(1,437)	(768)
Balance carried forward		(231)	(1,437)

The notes on page 4 form part of these financial statements.

**SUTTON BUSINESS FEDERATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31ST MARCH 2007**

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Cash at bank		2,548	856
<b>CREDITORS: Amounts falling due within one year</b>	2	<u>2,779</u>	<u>2,293</u>
<b>NET CURRENT LIABILITIES</b>		<u>(231)</u>	<u>(1,437)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(231)</u>	<u>(1,437)</u>
<b>RESERVES</b>			
Income and expenditure account	4	<u>(231)</u>	<u>(1,437)</u>
<b>DEFICIT</b>		<u>(231)</u>	<u>(1,437)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors and authorised for issue on 30th January 2008, and are signed on their behalf by:

P Cawthorne  
Director

**SUTTON BUSINESS FEDERATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2007**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Income**

The income shown in the income and expenditure account represents amounts invoiced during the year and members subscriptions are recognised in the year to which they relate.

**2. CREDITORS: Amounts falling due within one year**

	<b>2007</b>	2006
	£	£
Bank loans and overdrafts	1,198	–
VAT	531	–
Other creditors	499	–
Accruals and deferred income	551	2,293
	<u>2,779</u>	<u>2,293</u>

**3. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**4. COMPANY LIMITED BY GUARANTEE**

The liability of members is limited by guarantee as prescribed in the company's memorandum & articles of association, which restrict each members liability to £1.

**5. MEMBERS FUNDS**

Members' reserves are not distributable; the company is not permitted to pay dividends and in the event of its being wound up the articles of association require any remaining assets to be passed on to an organisation with similar objects and having a similar restriction in its memorandum and articles of association.

**SUTTON BUSINESS FEDERATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31ST MARCH 2007**

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**The following page does not form part of the statutory financial statements.**

**SUTTON BUSINESS FEDERATION LIMITED  
COMPANY LIMITED BY GUARANTEE**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31ST MARCH 2007**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>		
Sales	5,412	–
<b>COST OF SALES</b>		
Other cost of sales direct costs	1,309	–
<b>GROSS SURPLUS</b>	<u>4,103</u>	<u>–</u>
<b>OVERHEADS</b>		
Office rent	–	99
Conference room hire	103	30
Telephone	434	205
Printing, stationery and postage	485	184
Computer cost	1,850	–
Sundry expenses	30	157
	<u>2,902</u>	<u>675</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<u>1,201</u>	<u>(675)</u>
Bank interest receivable	5	19
	<u>1,206</u>	<u>(656)</u>
Bank interest payable	–	(13)
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES</b>	<u><u>1,206</u></u>	<u><u>(669)</u></u>